



KLE COLLEGE OF LAW, NAVI MUMBAI

COURSE PLAN

AY: 2022-2023

SECTION-I

CLASS: Fifth Year B.L.S., LL.B. (Sem. X)

SEMESTER: VI

COURSE NAME: LAW OF INSURANCE

HOURS PER WEEK: 6 hours

CREDITS: 4

COURSE TYPE: ELECTIVE SUBJECT

COURSE OBJECTIVES: This elective course aims to impart the principles and characteristics of the Laws of Insurance to the students. It will help the students to be aware of the process and need of nationalization and the subsequent privatization of the insurance sector in India. The course also will deliberate upon the legislations relating to Insurance and Insurance Sector in India, characteristics and functions of insurance companies, types of insurance and specific provisions relating to regulatory mechanisms for regulating the insurance sector and current developments, issues and challenges.

COURSE OUTCOMES:

- 1) Acknowledge the basic principles of the Laws of Insurance
- 2) Analyse the evolution of the insurance sector in India
- 3) Interpret insurance legislations and regulations in India
- 4) Foster consumer education and awareness in the Insurance sector
- 5) Categorise the objective of insurance to provide protection against financial liability in the event of an unforeseen accident, injury, illness, or death.

SECTION-II

Unit number and title	Unit details	Week (starting and end dates)	Hours per week	learning methods used)/ activities and or class trips/ dates for assessment	Resource/ Reference details
Module 1: Introduction	1 Insurance : Definition, Nature, Scope, History, Its future, need and importance in India and across the globe	Week 1	3	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module 1;Introduction	2 Risk : Definition, Nature, Relation between Risk and Insurance, Concept of Risk Management		3	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

Module 1: Introduction	3 Kinds of Insurance , Types of Insurance Policies, Law of Contract, Proposal, Consideration, Re-insurance and Double Insurance		4	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module 1:Introduction	4 General Principles of Law of Insurance, Good Faith (Uberrima Fides), Subrogation, Indemnity, Insurable Interest, Misrepresentation , Causa Proxima, Loss minimization, Contribution		2	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module 1: Introduction	4 General Principles of Law of Insurance, Good Faith (Uberrima Fides), Subrogation, Indemnity, Insurable Interest, Misrepresentation , Causa Proxima, Loss minimization, Contribution	Week 2	2	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module 1: Introduction	5 Insurance Policy, Assignment and Nomination		2	a) Descriptive-Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module 1: Introduction	6 Insurance service under Consumer Protection Act, 2019		2		Singh,Avtar , Law of Insurance, (2004)

Module II: Insurance Regulatory Framework in India	1. Insurance Regulatory and Development Authority (IRDA) Act, 1999, IRDAI, its functions, role, structure	Week 3	4	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India	2 Nationalization, Privatization and Globalization of Insurance Sector		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India	2 Nationalization, Privatization and Globalization of Insurance Sector	Week 4	4	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India .	3 Insurance pertaining to Life and Personal Accidents, Hospitalization		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India	4 Life Insurance – Nature, Principles and Scope Events insured against life, life insurance contract, persons entitled to payments, settlement of claims Mediclaim, Sickness Insurance, Personal Accidents	Week 5	4	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

Module II: Insurance Regulatory Framework in India	4 Life Insurance – Nature, Principles and Scope Events insured against life, life insurance contract, persons entitled to payments, settlement of claims Medicclaim, Sickness Insurance, Personal Accidents		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India	4 Life Insurance – Nature, Principles and Scope Events insured against life, life insurance contract, persons entitled to payments, settlement of claims Medicclaim, Sickness Insurance, Personal Accidents	Week 6	2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

Module II: Insurance Regulatory Framework in India	5 Motor Vehicles Act, 1988, Salient features, (Chapter – VIII), Nature and Scope, persons governed, Third party liability of owner, duty to inform the Third Party, rights and limitations of the third party, Claims Tribunal : constitution, functions, procedures, powers and award.		4	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
Module II: Insurance Regulatory Framework in India	5 Motor Vehicles Act, 1988, Salient features, (Chapter – VIII), Nature and Scope, persons governed, Third party liability of owner, duty to inform the Third Party, rights and limitations of the third party, Claims Tribunal : constitution, functions, procedures, powers and award.	Week 7	6	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

MODULE 3: Non-Life General Insurance	.1 Marine Insurance: Nature and Scope - Classification of Marine policies - The salient features of the Marine Insurance Act, 1963, Insurable interest, Insurable value, Seaworthiness, Hull and Cargo Insurance	Week 8	6	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 3: Non-Life General Insurance	.1 Marine Insurance: Nature and Scope - Classification of Marine policies - The salient features of the Marine Insurance Act, 1963, Insurable interest, Insurable value, Seaworthiness, Hull and Cargo Insurance	Week 9	4	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 3: Non-Life General Insurance	Marine Insurance policy, Conditions and express Warranties, Voyage Deviation, Perils of sea, Loss - Kinds of Loss of ship and of freight		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

MODULE 3: Non-Life General Insurance	Marine Insurance policy, Conditions and express Warranties, Voyage Deviation, Perils of sea, Loss - Kinds of Loss of ship and of freight	Week 10	2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 3: Non-Life General Insurance	4 Property Insurance: Policies covering risk of explosion, earthquake, and flood. Policies covering accidental loss, damage to property, construction risks		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 3: Non-Life General Insurance	Burglary, Theft, Civil Commotion and Strikes, other Endorsements		2	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 3: Non-Life General Insurance	Fire Insurance: Nature and scope of Fire Insurance – Basic Principles – Conditions & Warranties, Right & Duties of Parties, Claims and other related Legal Aspects of General Insurance	Week 11	1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

MODULE 4: Social Insurance in India	Social Insurance : Meaning, Scope, Characteristics, Need and Limitations		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 4: Social Insurance in India	Agriculture Insurance, Crop Insurance in India, Crop Insurance Underwriting, Claims, Problems associated with Crop Insurance, Cattle Insurance in India		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 4: Social Insurance in India	Public Liability Insurance: Public Liability Insurance Act, 1991 (An Overview) Claims, Role of Consumer courts and Insurance Ombudsman		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 4: Social Insurance in India	Insurance schemes for sick, infirm, old, labour, premature death, Divyangjan, Pension earners, families affected by death of sole breadwinner, relief available to those who die due to pandemic, calamities and natural disasters		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)

MODULE 4: Social Insurance in India	Unemployment Insurance, Insurance for special category of persons like, Circus workers, seamen etc.		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 4: Social Insurance in India	Professional Negligence Insurance, impact of Contributory Negligence	Week 12	1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
MODULE 4: Social Insurance in India	Compulsory Insurance		1	a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Singh,Avtar , Law of Insurance, (2004)
				a) Descriptive- Concept based b) Inquiry Based c) Collaborative d) Reflective e) Integrative	Discipline of Law by Lord Denning

SECTION-III

Course Outcome (CO) and Programme Outcome (PO) & Programme Specific Outcome (PSO1) Mapping

Course Outcome	Programme Outcome				
	PO1	PO2	PO3	PO4	PO5
CO1					

CO2					
CO3					
CO4				√	√
CO5		√			

SECTION-IV

Course Outcome and Internal Assessment Mapping

Learning outcomes of the course	Components of Assessment		
	Internal Assessment 1 (Class Test)	Internal Assessment 2 (Research Project)	End Semester Exam
CO1: Remember and Understand	√		√
CO2: Apply			√
CO3: Analyze	√	√	
CO4: Evaluate	√	√	
CO5: Create		√	