



KLE COLLEGE OF LAW, **KALAMBOLI**

COURSE PLAN- Academic Year 2022-23

NAME OF THE SUBJECT: ECONOMICS

CLASS: FYLLB (SEMESTER-I)

NAME OF THE FACULTY:

COURSE OBJECTIVES:

The aim of the course is to aid students in comprehending the fundamental ideas, analytical techniques, and vocabulary of economics. The theoretical underpinnings and practical applications of macroeconomics and microeconomics are taught throughout the course. The course also makes it easier to comprehend economic history and anticipate future policy. The goal of this course is to ensure that students have a solid understanding of the real economy, financial markets, and how these interrelationships affect how economic policies are implemented over a range of time horizons. Students will also gain an understanding of public finance issues, periodic amendments to related laws, how international economic laws operate, and their evolution and historical context.

Week	Topics to be Covered	Learning Resources	Assignments
1.	i) Economics as a science and its relevance to law. ii) Positive and normative economics iii) Micro and Macro economics	i) Legal Economics – K.C.Gopaldrishnan, Eastern Book Company, Lucknow. ii) Economics for Law students – Dr.S.R.Myheni, Allahabad Law Agency.	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project

2.	i) Law of demand and Elasticity of demand. ii) Law of supply iii) Determination of price	i) Legal Economics – K.C.Gopaldrishnan, Eastern Book Company, Lucknow. ii) Economics for Law students – Dr.S.R.Myheni, Allahabad Law Agency.	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project
3.	i) Cost concepts ii) Revenue concepts	i) Legal Economics – K.C.Gopaldrishnan, Eastern Book Company, Lucknow. ii) Economics for Law students – Dr.S.R.Myheni, Allahabad Law Agency.	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project; Class Presentation
4.	i) Features of perfect competition ii) Features of monopoly iii) Features of monopolistic competition	i) Legal Economics – K.C.Gopaldrishnan, Eastern Book Company, Lucknow. ii) Economics for Law students – Dr.S.R.Myheni, Allahabad Law Agency.	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project; Class Presentation
5.	i) Land and rent ii) Labour and wages iii) Capital and interest iv) Entrepreneur and profit	i) Legal Economics – K.C.Gopaldrishnan, Eastern Book Company, Lucknow. ii) Economics for Law students – Dr.S.R.Myheni, Allahabad Law Agency.	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project
6.	i) Salient Features of Indian economy and structural changes ii) National income trends iii) Problems of poverty, population growth and inequalities	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project
7.	i) Agricultural production and agriculture productivity. ii) Constraints in agriculture – institutional, financial, marketing and pricing. iii) National Agricultural Policy - 2000	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project
8.	i) Growth and pattern of Industrialization ii) New Industrial Policy 1991 iii) Public sector and disinvestments policy iv) Small scale industries – Problems and policies.	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project; Class Presentation

		Co.Ltd., New Delhi	
9.	i) Indian Money Market – Features and Reforms ii) Indian Capital Market – Features and Growth	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project; Class Presentation
10.	i) SEBI ii) Evaluation of Indian Tax structure and tax reforms since 1990's	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project
11.	i) Public expenditure – Composition and growth ii) Public debt management.	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project. Class Presentation
12.	i) Structural changes in Indian's foreign trade since nineties. ii) Balance of payments problem since 1990's iii) WTO	i) Indian Economics for Law students. Dr.S.R.Myheni, Allahabad Law Agency, Faridabad ii) Indian Economy – Ruddar Datt and K.P.M. Sudhram S. Chand and Co.Ltd., New Delhi	Descriptive Lecture, Group Discussion; Class Test; Quiz; Research Project. Class Presentation

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